

APPENDIX ONE: MTFP Update July 2020 (C/20/02)

GENERAL FUND REVENUE FORECAST 2020/21 TO 2023/24

DESCRIPTION	2020/21	2021/22	2022/23	2023/24
	FORECAST	FORECAST	FORECAST	FORECAST
	£	£	£	£
SERVICE EXPENDITURE				
Employees	29,726,210	30,188,820	30,681,340	31,400,830
Premises	5,990,220	5,988,020	6,039,830	6,092,690
Transport	1,947,790	2,204,060	2,204,060	2,204,060
Supplies & Services	13,441,630	13,442,010	13,462,540	13,477,360
Agency & Contracted Services	1,000,750	1,012,750	1,044,750	1,044,750
Transfer Payments	53,684,150	53,684,150	53,684,150	53,684,150
Central & Departmental Support	987,840	1,012,540	1,037,850	1,063,800
Capital Financing	0	0	0	0
TOTAL SERVICE EXPENDITURE	106,778,590	107,532,350	108,154,520	108,967,640
SERVICE INCOME				
Government Grants	54,769,580Cr	54,593,620Cr	54,445,530Cr	54,445,530Cr
Other Grants,Contributions Etc	6,576,190Cr	6,736,510Cr	6,875,630Cr	7,018,220Cr
Sales	790,090Cr	809,840Cr	830,090Cr	850,840Cr
Fees & Charges	17,854,420Cr	18,046,970Cr	18,263,090Cr	18,411,060Cr
Rents	4,212,200Cr	4,411,200Cr	4,411,200Cr	4,411,200Cr
Interest	0	0	0	0
TOTAL SERVICE INCOME	84,202,480Cr	84,598,140Cr	84,825,540Cr	85,136,850Cr
NET SERVICE EXPENDITURE	22,576,110	22,934,210	23,328,980	23,830,790

GENERAL FUND REVENUE FORECAST 2020/21 TO 2023/24

DESCRIPTION	2020/21	2021/22	2022/23	2023/24
	FORECAST	FORECAST	FORECAST	FORECAST
	£	£	£	£
NET SERVICE EXPENDITURE	22,576,110	22,934,210	23,328,980	23,830,790
Contingencies etc:				
Coronavirus Costs	8,587,000	0	0	0
Additional commitments	703,280	905,990	1,066,020	1,223,020
Transformation Invest to Save Fund	0	0	0	0
General Service Contingency	0	0	0	0
Big Ticket Savings	2,990,000Cr	3,740,000Cr	4,440,000Cr	5,023,000Cr
Transitional Vacancy Savings	780,000Cr	780,000Cr	780,000Cr	780,000Cr
Unidentified Savings	0	0	150,000Cr	300,000Cr
Service Reserves	0	0	0	0
Interest on balances etc	368,360	343,240	398,310	454,530
External interest etc	356,500Cr	371,000Cr	453,500Cr	522,000Cr
Dividends	0	0	0	0
Loan repayments/Investment income from IBC companies	4,081,730Cr	4,041,040Cr	3,998,560Cr	3,954,230Cr
Capital financing costs	5,354,000	5,585,873	6,363,961	6,641,630
Net Expenditure	29,380,520	20,837,273	21,335,211	21,570,740

GENERAL FUND REVENUE FORECAST 2020/21 TO 2023/24

DESCRIPTION	2020/21 FORECAST £	2021/22 FORECAST £	2022/23 FORECAST £	2023/24 FORECAST £
Net Expenditure	29,380,520	20,837,273	21,335,211	21,570,740
Coronavirus Government Funding	3,780,000Cr	0	0	0
Revenue Support Grant	0	0	0	0
Transitional Grant	0	0	0	0
Business Rates Baseline	4,357,000Cr	4,488,000Cr	3,488,000Cr	3,488,000Cr
Retained Business Rates	1,458,000Cr	1,599,000Cr	1,599,000Cr	1,599,000Cr
Levy Accrual				
Enterprize Zone Income	153,000Cr	153,000Cr	153,000Cr	153,000Cr
Collection Fund surplus(cr)/deficit 31st March (net)	180,000Cr	0	0	0
New Homes Bonus Scheme	398,000Cr	29,000Cr	4,000Cr	0
Transfer to/from (cr) reserves	109,930Cr	231,110	537,690Cr	203,510Cr
Use of (cr) / contribution to GF revenue balance	4,988,330Cr	425,723Cr	653,281Cr	689,210Cr
Unfunded Balance	0	0	0	0
COUNCIL TAX REQUIREMENT	13,956,260	14,373,660	14,900,240	15,438,020
GF REVENUE BALANCE				
Balance b/fwd 1st April	8,765,582Cr	3,777,252Cr	3,351,529Cr	2,698,248Cr
Surplus(Cr)/deficit for year	4,988,330	425,723	653,281	689,210
Balance c/fwd 31st March	3,777,252Cr	3,351,529Cr	2,698,248Cr	2,009,038Cr