

APPENDIX THREE: MTFP Update November 2020

GENERAL FUND REVENUE FORECAST 2020/21 TO 2023/24

DESCRIPTION	2020/21	2021/22	2022/23	2023/24
	FORECAST	FORECAST	FORECAST	FORECAST
	£	£	£	£
SERVICE EXPENDITURE				
Employees	29,726,210	30,188,820	30,681,340	31,400,830
Premises	5,990,220	5,988,020	6,039,830	6,092,690
Transport	1,947,790	2,204,060	2,204,060	2,204,060
Supplies & Services	13,441,630	13,442,010	13,462,540	13,477,360
Agency & Contracted Services	1,000,750	1,012,750	1,044,750	1,044,750
Transfer Payments	53,684,150	53,684,150	53,684,150	53,684,150
Central & Departmental Support	987,840	1,012,540	1,037,850	1,063,800
Capital Financing	0	0	0	0
TOTAL SERVICE EXPENDITURE	106,778,590	107,532,350	108,154,520	108,967,640
SERVICE INCOME				
Government Grants	54,769,580Cr	54,593,620Cr	54,445,530Cr	54,445,530Cr
Other Grants, Contributions Etc	6,576,190Cr	6,736,510Cr	6,875,630Cr	7,018,220Cr
Sales	790,090Cr	809,840Cr	830,090Cr	850,840Cr
Fees & Charges	17,854,420Cr	18,046,970Cr	18,263,090Cr	18,411,060Cr
Rents	4,212,200Cr	4,411,200Cr	4,411,200Cr	4,411,200Cr
Interest	0	0	0	0
TOTAL SERVICE INCOME	84,202,480Cr	84,598,140Cr	84,825,540Cr	85,136,850Cr
NET SERVICE EXPENDITURE	22,576,110	22,934,210	23,328,980	23,830,790

GENERAL FUND REVENUE FORECAST 2020/21 TO 2023/24

DESCRIPTION	2020/21 FORECAST £	2021/22 FORECAST £	2022/23 FORECAST £	2023/24 FORECAST £
NET SERVICE EXPENDITURE	22,576,110	22,934,210	23,328,980	23,830,790
Contingencies etc:				
Coronavirus Costs	9,123,000	5,602,000	602,000	602,000
Additional commitments	703,280	905,990	1,066,020	1,223,020
Transformation Invest to Save Fund	0	0	0	0
General Service Contingency	0	0	0	0
Big Ticket Savings	3,188,000Cr	4,490,000Cr	5,230,000Cr	5,813,000Cr
Transitional Vacancy Savings	600,000Cr	780,000Cr	780,000Cr	780,000Cr
Unidentified Savings	0	250,000Cr	150,000Cr	400,000Cr
Service Reserves	0	0	0	0
Interest on balances etc	368,360	343,240	398,310	454,530
External interest etc	356,500Cr	371,000Cr	453,500Cr	522,000Cr
Dividends	0	0	0	0
Loan repayments/Investment income from IBC companies	4,081,730Cr	4,041,040Cr	3,998,560Cr	3,954,230Cr
Capital financing costs	4,472,000	5,585,873	6,363,961	6,641,630
Net Expenditure	29,016,520	25,439,273	21,147,211	21,282,740

GENERAL FUND REVENUE FORECAST 2020/21 TO 2023/24

DESCRIPTION	2020/21	2021/22	2022/23	2023/24
	FORECAST	FORECAST	FORECAST	FORECAST
	£	£	£	£
Net Expenditure	29,016,520	25,439,273	21,147,211	21,282,740
Coronavirus Government Funding	5,584,000Cr	500,000Cr	0	0
Revenue Support Grant	0	0	0	0
Transitional Grant	0	0	0	0
Business Rates Baseline	4,357,000Cr	4,488,000Cr	3,488,000Cr	3,488,000Cr
Retained Business Rates	1,458,000Cr	1,599,000Cr	1,599,000Cr	1,599,000Cr
Levy Accrual				
Enterprize Zone Income	153,000Cr	153,000Cr	153,000Cr	153,000Cr
Collection Fund surplus(cr)/deficit 31st March (net)	180,000Cr	0	0	0
New Homes Bonus Scheme	398,000Cr	29,000Cr	4,000Cr	0
Transfer to/from (cr) reserves	109,930Cr	768,890Cr	837,690Cr	403,510Cr
Use of (cr) / contribution to GF revenue balance	2,820,330Cr	3,527,723Cr	165,281Cr	201,210Cr
Unfunded Balance	0	0	0	0
COUNCIL TAX REQUIREMENT	13,956,260	14,373,660	14,900,240	15,438,020

GF REVENUE BALANCE

Balance b/fwd 1st April	8,765,582Cr	5,945,252Cr	2,417,529Cr	2,252,248Cr
Surplus(Cr)/deficit for year	2,820,330	3,527,723	165,281	201,210
Balance c/fwd 31st March	5,945,252Cr	2,417,529Cr	2,252,248Cr	2,051,038Cr